



Fee Schedule

Costs

The following costs may be payable by clients in relation to their orders:

- (a) commissions may be charged on the opening and closing of a position, some or all of which may be paid to introducing agents;
- (b) Following commission are charged to clients of the Introducing Agent:
 - US\$_____ on all Futures based CFD contracts
 - US\$_____ on all Cash CFD contracts
 - US\$_____ on all FX contracts
- (c) interest may be charged on a long position in a CFD (a credit will normally be applied to the account of a client who holds a short position);
- (d) interest may be charged to a client on one half of an open FX position and paid by the same client in respect of the other half, which may result in the client being charged net interest depending on the rates of interest for the respective currencies and which currency the client is long in;
- (e) we may pass on any borrowing costs we incur where we take a short position in an equity to hedge a client's short position in a CFD of that equity;
- (f) the difference between the bid and ask price (the "spread") will vary between products. Please refer to the Contract Specification for details of the spread on each product.

More precise details of commissions, interest, costs and spread are available on request and can also be found in the Contract Specification for a particular product.